

**Autocorp Holding Public Company Limited
and its Subsidiaries**

Condensed interim financial statements
for the three-month period ended
31 March 2024
and
Independent auditor's review report

Independent Auditor’s Report on Review of Interim Financial Information

To the Board of Directors of Autocorp Holding Public Company Limited

I have reviewed the accompanying consolidated and separate statements of financial position of Autocorp Holding Public Company Limited and its subsidiaries, and of Autocorp Holding Public Company Limited, respectively, as at 31 March 2024; the consolidated and separate statements of income, comprehensive income, changes in equity and cash flows for the three-month period ended 31 March 2024; and condensed notes (“interim financial information”). Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34, “Interim Financial Reporting”. My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of Review

I conducted my review in accordance with Thai Standard on Review Engagements 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34, “Interim Financial Reporting”.

(Aree Gorpinpaitoon)
Certified Public Accountant
Registration No. 10882

KPMG Phoomchai Audit Ltd.
Bangkok
14 May 2024

Autocorp Holding Public Company Limited and its Subsidiaries

Statement of financial position

Assets	Note	Consolidated		Separate	
		financial statements		financial statements	
		31 March 2024 (Unaudited)	31 December 2023	31 March 2024 (Unaudited)	31 December 2023
<i>(in Baht)</i>					
Current assets					
Cash and cash equivalents		219,653,138	173,138,640	12,213,119	12,966,093
Trade accounts receivable		39,561,752	49,602,135	-	-
Other current receivables	2	17,176,695	15,631,178	14,969,590	13,993,066
Inventories	3	132,113,519	155,638,704	-	-
Other current assets		5,370,496	5,727,639	64,004	39,243
Total current assets		413,875,600	399,738,296	27,246,713	26,998,402
Non-current assets					
Investments in subsidiaries	2	-	-	598,590,000	598,590,000
Investment properties		146,714,740	147,075,226	-	-
Property, plant and equipment	4	616,946,440	623,714,503	-	-
Right-of-use assets		169,263,534	173,009,456	-	-
Intangible assets		5,990,767	6,047,320	5,406,234	5,353,231
Deferred tax assets		10,816,926	10,091,295	1,163,910	1,129,618
Other non-current assets		9,466,596	9,656,596	-	-
Total non-current assets		959,199,003	969,594,396	605,160,144	605,072,849
Total assets		1,373,074,603	1,369,332,692	632,406,857	632,071,251

The accompanying notes form an integral part of the interim financial statements.

Autocorp Holding Public Company Limited and its Subsidiaries

Statement of financial position

	<i>Note</i>	Consolidated		Separate	
		financial statements		financial statements	
		31 March 2024 (Unaudited)	31 December 2023	31 March 2024 (Unaudited)	31 December 2023
<i>(in Baht)</i>					
Liabilities and equity					
<i>Current liabilities</i>					
Short-term loans from a financial institution		300,000,000	320,000,000	-	-
Trade accounts payable		106,850,476	89,249,344	-	-
Other current payables	2	27,344,002	28,384,860	2,096,796	2,267,780
Current portion of long-term loans from a financial institution		16,200,000	16,200,000	-	-
Current portion of lease liabilities		8,539,017	8,278,832	-	-
Current income tax payable		9,957,391	5,833,715	-	-
Other current liabilities		3,694,041	3,718,405	385,511	578,251
Total current liabilities		472,584,927	471,665,156	2,482,307	2,846,031
<i>Non-current liabilities</i>					
Long-term loans from a financial institution		7,100,000	11,150,000	-	-
Lease liabilities		176,100,762	177,884,491	-	-
Non-current provisions for employee benefits		7,997,783	7,704,016	5,819,549	5,648,092
Other non-current provisions		5,696,464	5,626,267	-	-
Total non-current liabilities		196,895,009	202,364,774	5,819,549	5,648,092
Total liabilities		669,479,936	674,029,930	8,301,856	8,494,123

The accompanying notes form an integral part of the interim financial statements.

Autocorp Holding Public Company Limited and its Subsidiaries

Statement of financial position

	Consolidated		Separate	
	financial statements		financial statements	
	31 March 2024 (Unaudited)	31 December 2023	31 March 2024 (Unaudited)	31 December 2023
	<i>(in Baht)</i>			
Liabilities and equity (Continued)				
Equity				
Share capital:				
Authorised share capital <i>(624,000,000 ordinary shares, par value at Baht 0.5 per share)</i>	312,000,000	312,000,000	312,000,000	312,000,000
Issued and paid-up share capital <i>(600,000,000 ordinary shares, par value at Baht 0.5 per share)</i>	300,000,000	300,000,000	300,000,000	300,000,000
Share premium	137,109,509	137,109,509	137,109,509	137,109,509
Surplus on business combination under common control	130,891,299	130,891,299	-	-
Warrants	13,254,589	12,066,566	13,254,589	12,066,566
Retained earnings				
Appropriated				
Legal reserve	7,148,303	7,148,303	7,148,303	7,148,303
Unappropriated	113,326,010	106,272,644	166,592,600	167,252,750
Equity attributable to owners of the parent	701,729,710	693,488,321	624,105,001	623,577,128
Non-controlling interests	1,864,957	1,814,441	-	-
Total equity	703,594,667	695,302,762	624,105,001	623,577,128
Total liabilities and equity	1,373,074,603	1,369,332,692	632,406,857	632,071,251

The accompanying notes form an integral part of the interim financial statements.

Autocorp Holding Public Company Limited and its Subsidiaries

Statement of income (Unaudited)

	<i>Note</i>	Consolidated		Separate	
		financial statements		financial statements	
		Three-month period ended		Three-month period ended	
		31 March		31 March	
		2024	2023	2024	2023
<i>(in Baht)</i>					
<i>Income</i>					
Revenue from sales and rendering of services	2, 6	423,434,013	473,103,797	15,474,380	14,551,289
Commission income		9,491,392	12,178,168	-	-
Other income	2	2,983,841	1,539,779	87,953	191,926
Total income		435,909,246	486,821,744	15,562,333	14,743,215
<i>Expenses</i>					
Cost of sales and rendering of services		361,939,950	416,230,973	-	-
Distribution costs		15,995,725	14,663,012	-	-
Administrative expenses	2	40,220,169	39,518,413	16,100,442	16,291,252
Total expenses		418,155,844	470,412,398	16,100,442	16,291,252
Profit (loss) from operating activities		17,753,402	16,409,346	(538,109)	(1,548,037)
Finance costs		5,723,053	4,527,736	-	-
Profit (loss) before income tax expense		12,030,349	11,881,610	(538,109)	(1,548,037)
Income tax expense		4,926,467	5,053,151	122,041	194,826
Profit (loss) for the period		7,103,882	6,828,459	(660,150)	(1,742,863)
Profit (loss) attributable to:					
Owners of the parent		7,053,366	6,903,344	(660,150)	(1,742,863)
Non-controlling interests		50,516	(74,885)	-	-
Profit (loss) for the period		7,103,882	6,828,459	(660,150)	(1,742,863)
Basic earnings (loss) per share		0.01	0.01	(0.001)	(0.003)

The accompanying notes form an integral part of the interim financial statements.

Autocorp Holding Public Company Limited and its Subsidiaries

Statement of comprehensive income (Unaudited)

	Consolidated		Separate	
	financial statements		financial statements	
	Three-month period ended		Three-month period ended	
	31 March		31 March	
	2024	2023	2024	2023
	<i>(in Baht)</i>			
Profit (loss) for the period	7,103,882	6,828,459	(660,150)	(1,742,863)
Other comprehensive income for the period, net of tax	-	-	-	-
Total comprehensive income (expense) for the period	7,103,882	6,828,459	(660,150)	(1,742,863)
Total comprehensive income (expense) attributable to:				
Owners of the parent	7,053,366	6,903,344	(660,150)	(1,742,863)
Non-controlling interests	50,516	(74,885)	-	-
Total comprehensive income (expense) for the period	7,103,882	6,828,459	(660,150)	(1,742,863)

The accompanying notes form an integral part of the interim financial statements.

Autocorp Holding Public Company Limited and its Subsidiaries

Statement of changes in equity (Unaudited)

	Consolidated financial statements								
	Issued and paid-up share capital	Share premium	Surplus on business combination under common control	Warrants	Retained earnings		Equity attributable to owners of the parent	Non- controlling interests	Total equity
					Legal reserve	Unappropriated			
Three-month period ended 31 March 2023									
Balance at 1 January 2023	300,000,000	137,109,509	130,891,299	4,202,720	6,238,303	98,742,481	677,184,312	1,821,584	679,005,896
Transactions with owners, recorded directly in equity									
<i>Contributions by and distributions to owners</i>									
Share-based payment transactions	-	-	-	2,521,631	-	-	2,521,631	-	2,521,631
Total transactions with owners, recorded directly in equity	-	-	-	2,521,631	-	-	2,521,631	-	2,521,631
Comprehensive income for the period									
Profit (loss)	-	-	-	-	-	6,903,344	6,903,344	(74,885)	6,828,459
Other comprehensive income	-	-	-	-	-	-	-	-	-
Total comprehensive income (expense) for the period	-	-	-	-	-	6,903,344	6,903,344	(74,885)	6,828,459
Balance at 31 March 2023	300,000,000	137,109,509	130,891,299	6,724,351	6,238,303	105,645,825	686,609,287	1,746,699	688,355,986

The accompanying notes form an integral part of the interim financial statements.

Autocorp Holding Public Company Limited and its Subsidiaries

Statement of changes in equity (Unaudited)

Consolidated financial statements									
	Issued and paid-up share capital	Share premium	Surplus on business combination under common control	Warrant	Retained earnings		Equity attributable to owners of the parent	Non- controlling interests	Total equity
<i>Note</i>					Legal reserve	Unappropriated			
					<i>(in Baht)</i>				
Three-month period ended 31 March 2024									
Balance at 1 January 2024	300,000,000	137,109,509	130,891,299	12,066,566	7,148,303	106,272,644	693,488,321	1,814,441	695,302,762
Transactions with owners, recorded directly in equity									
<i>Contributions by and distributions to owners</i>									
Share-based payment transactions	5	-	-	1,188,023	-	-	1,188,023	-	1,188,023
Total transactions with owners, recorded directly in equity		-	-	1,188,023	-	-	1,188,023	-	1,188,023
Comprehensive income for the period									
Profit		-	-	-	-	7,053,366	7,053,366	50,516	7,103,882
Other comprehensive income		-	-	-	-	-	-	-	-
Total comprehensive income for the period		-	-	-	-	7,053,366	7,053,366	50,516	7,103,882
Balance at 31 March 2024	300,000,000	137,109,509	130,891,299	13,254,589	7,148,303	113,326,010	701,729,710	1,864,957	703,594,667

The accompanying notes form an integral part of the interim financial statements.

Autocorp Holding Public Company Limited and its Subsidiaries

Statement of changes in equity (Unaudited)

	Seperated financial statements					Total equity
	Issued and paid-up share capital	Share premium	Warrants	Retained earnings		
				Legal reserve	Unappropriated	
	<i>(in Baht)</i>					
Three-month period ended 31 March 2023						
Balance at 1 January 2023	300,000,000	137,109,509	4,202,720	6,238,303	158,682,559	606,233,091
Transactions with owners, recorded directly in equity						
<i>Contributions by and distributions to owners</i>						
Share-based payment transactions	-	-	2,521,631	-	-	2,521,631
Total transactions with owners, recorded directly in equity	-	-	2,521,631	-	-	2,521,631
Comprehensive income for the period						
Loss	-	-	-	-	(1,742,863)	(1,742,863)
Other comprehensive income	-	-	-	-	-	-
Total comprehensive expense for the period	-	-	-	-	(1,742,863)	(1,742,863)
Balance at 31 March 2023	300,000,000	137,109,509	6,724,351	6,238,303	156,939,696	607,011,859

The accompanying notes form an integral part of the interim financial statements.

Autocorp Holding Public Company Limited and its Subsidiaries

Statement of changes in equity (Unaudited)

	<i>Note</i>	Seperated financial statements					Total equity
		Issued and paid-up share capital	Share premium	Warrants	Retained earnings		
					Legal reserve	Unappropriated	
<i>(in Baht)</i>							
Three-month period ended 31 March 2024							
Balance at 1 January 2024		300,000,000	137,109,509	12,066,566	7,148,303	167,252,750	623,577,128
Transactions with owners, recorded directly in equity							
<i>Contributions by and distributions to owners</i>							
Share-based payment transactions	5	-	-	1,188,023	-	-	1,188,023
Total transactions with owners, recorded directly in equity		-	-	1,188,023	-	-	1,188,023
Comprehensive income for the period							
Loss		-	-	-	-	(660,150)	(660,150)
Other comprehensive income		-	-	-	-	-	-
Total comprehensive expense for the period		-	-	-	-	(660,150)	(660,150)
Balance at 31 March 2024		300,000,000	137,109,509	13,254,589	7,148,303	166,592,600	624,105,001

The accompanying notes form an integral part of the interim financial statements.

Autocorp Holding Public Company Limited and its Subsidiaries

Statement of cash flows (Unaudited)

	Consolidated		Separate		
	financial statements		financial statements		
	Three-month period ended		Three-month period ended		
	31 March		31 March		
Note	2024	2023	2024	2023	
<i>(in Baht)</i>					
<i>Cash flows from operating activities</i>					
Profit (loss) for the period		7,103,882	6,828,459	(660,150)	(1,742,863)
<i>Adjustments to reconcile profit (loss) to cash receipts</i>					
Income tax expense		4,926,467	5,053,151	122,041	194,826
Finance costs		5,723,053	4,527,736	-	-
Depreciation of investment properties		360,486	356,524	-	-
Depreciation of property, plant and equipment		10,326,809	9,486,217	-	-
Depreciation of right-of-use assets		3,745,922	3,157,925	-	-
Amortisation of intangible assets		367,999	430,242	197,798	185,552
Non-current provisions for employee benefits		293,767	242,131	171,457	146,853
Loss on decline in value of inventories	3	180,961	442,667	-	-
(Gain) loss on disposal of plant and equipment		(609,610)	368,400	-	-
Share-based payment	5	1,188,023	2,521,631	1,188,023	2,521,631
Interest income		-	-	-	(129,452)
		<u>33,607,759</u>	<u>33,415,083</u>	<u>1,019,169</u>	<u>1,176,547</u>
<i>Changes in operating assets and liabilities</i>					
Trade accounts receivable		10,040,383	(7,792,132)	-	-
Other current receivables		(1,849,172)	(4,793,957)	(1,565,173)	(5,484,139)
Inventories		23,344,224	(63,409,498)	-	-
Other current assets		357,143	(1,629,937)	(24,761)	(31,682)
Other non-current assets		190,000	(75,500)	-	-
Trade accounts payable		17,601,132	56,923,739	-	-
Other current payables		(891,005)	2,842,906	(170,984)	649,984
Other current liabilities		(24,364)	(3,069,290)	(192,740)	(14,099)
Net cash generated from (used in) operations		<u>82,376,100</u>	<u>12,411,414</u>	<u>(934,489)</u>	<u>(3,703,389)</u>
Taxes (paid) received		<u>(1,202,249)</u>	<u>(1,050,279)</u>	<u>432,316</u>	<u>616,517</u>
Net cash from (used in) operating activities		<u>81,173,851</u>	<u>11,361,135</u>	<u>(502,173)</u>	<u>(3,086,872)</u>

The accompanying notes form an integral part of the interim financial statements.

Autocorp Holding Public Company Limited and its Subsidiaries

Statement of cash flows (Unaudited)

	Consolidated		Separate	
	financial statements		financial statements	
	Three-month period ended		Three-month period ended	
	31 March		31 March	
	2024	2023	2024	2023
	<i>(in Baht)</i>			
<i>Cash flows from investing activities</i>				
Acquisition of equipment	(4,915,630)	(14,657,900)	-	-
Proceeds from disposal of plant and equipment	1,814,506	9,742	-	-
Acquisition of intangible assets	(311,446)	(193,636)	(250,801)	(175,966)
Interest received	-	-	-	129,452
Net cash used in investing activities	(3,412,570)	(14,841,794)	(250,801)	(46,514)
<i>Cash flows from financing activities</i>				
Proceeds from short-term loans from a financial institution	600,000,000	260,000,000	-	-
Repayment of short-term loans from a financial institution	#####	#####	-	-
Repayment of long-term loans from a financial institution	(4,050,000)	(4,050,000)	-	-
Payment of lease liabilities	(3,596,459)	(3,130,401)	-	-
Interest paid	(3,600,324)	(2,596,583)	-	-
Net cash used in financing activities	(31,246,783)	(29,776,984)	-	-
Net increase (decrease) in cash and cash equivalents	46,514,498	(33,257,643)	(752,974)	(3,133,386)
Cash and cash equivalents at 1 January	173,138,640	146,120,787	12,966,093	9,286,456
Cash and cash equivalents at 31 March	219,653,138	112,863,144	12,213,119	6,153,070
<i>Non-cash transaction</i>				
Payable for purchase of equipment	35,161	220,135	-	-

The accompanying notes form an integral part of the interim financial statements.

Autocorp Holding Public Company Limited and its Subsidiaries
Notes to the condensed interim financial statements
For the three-month period ended 31 March 2024 (Unaudited)

Note	Contents
1	Basis of preparation of the interim financial statements
2	Related parties
3	Inventories
4	Property, plant and equipment
5	Warrants
6	Segment information and disaggregation of revenue
7	Commitments with non-related parties
8	Events after the reporting period

Autocorp Holding Public Company Limited and its Subsidiaries
Notes to the condensed interim financial statements
For the three-month period ended 31 March 2024 (Unaudited)

These notes form an integral part of the interim financial statements.

The interim financial statements issued for Thai regulatory reporting purposes are prepared in the Thai language. These English language financial statements have been prepared from the Thai language statutory financial statements and were approved and authorised for issue by the Board of Directors on 14 May 2024.

1 Basis of preparation of the interim financial statements

The condensed interim financial statements are presented in the same format as the annual financial statements together with notes to the interim financial statements on a condensed basis (“interim financial statements”) in accordance with Thai Accounting Standard (“TAS”) No. 34 *Interim Financial Reporting*, guidelines promulgated by the Federation of Accounting Professions and applicable rules and regulations of the Thai Securities and Exchange Commission. The interim financial statements focus on new activities, events and circumstances to avoid repetition of information previously reported in annual financial statements. Accordingly, these interim financial statements should be read in conjunction with the financial statements of the Company and its subsidiaries for the year ended 31 December 2023.

In preparing these interim financial statements, judgments and estimates are made by management in applying the Group’s accounting policies. Actual results may differ from these estimates. The accounting policies, methods of computation and the key sources of estimation uncertainty were the same as those that described in the financial statements for the year ended 31 December 2023.

2 Related parties

<i>Significant transactions with related parties for the three-month period ended 31 March</i>	Consolidated financial statements		Separate financial statements	
	2024	2023	2024	2023
	<i>(in thousand Baht)</i>			
Subsidiaries				
Revenue from rendering of services	-	-	15,474	14,551
Interest income	-	-	-	129
Rental expense	-	-	492	492
Key management personnel				
Key management personnel compensation				
Short-term employee benefit	1,716	1,974	1,716	1,974
Post-employment benefits	77	65	77	65
Total key management personnel compensation	1,793	2,039	1,793	2,039

Balance as at 31 March 2024 and 31 December 2023 with related parties were as follow:

	Consolidated financial statements		Separate financial statements	
	31 March 2024	31 December 2023	31 March 2024	31 December 2023
	<i>(in thousand Baht)</i>			
Other current receivables				
Subsidiaries	-	-	11,067	11,362

Autocorp Holding Public Company Limited and its Subsidiaries
Notes to the condensed interim financial statements
For the three-month period ended 31 March 2024 (Unaudited)

	Consolidated financial statements		Separate financial statements	
	31 March 2024	31 December 2023	31 March 2024	31 December 2023
	<i>(in thousand Baht)</i>			
Investment in subsidiaries	-	-	598,590	598,590
Other current payables				
Subsidiary	-	-	-	169

Significant agreements with related parties

The Group has no new significant agreements with related parties during the three-month period ended 31 March 2024.

3 Inventories

	Consolidated financial statements		Separate financial statements	
	31 March 2024	31 December 2023	31 March 2024	31 December 2023
	<i>(in thousand Baht)</i>			
Cars	89,096	113,716	-	-
Parts and others	50,274	48,998	-	-
Total	139,370	162,714	-	-
Less allowance for decline in value of inventories	(7,256)	(7,075)	-	-
Net	132,114	155,639	-	-

	Consolidated financial statements		Separate financial statements	
	2024	2023	2024	2023
	<i>(in thousand Baht)</i>			
Inventories recognised in ‘cost of sales’: for the three-month period ended 31 March				
- Cost	323,990	384,688	-	-
- Write-down to net realisable value	181	443	-	-
Net	324,171	385,131	-	-

4 Property, plant and equipment

	Consolidated financial statements	Separate financial statements
	<i>(in thousand Baht)</i>	
For the three-month period ended 31 March 2024		
Acquisitions - at cost	4,766	-
Disposals and write-off - net book value	1,207	-

Autocorp Holding Public Company Limited and its Subsidiaries
Notes to the condensed interim financial statements
For the three-month period ended 31 March 2024 (Unaudited)

Security

As at 31 March 2024, the Group's assets with carrying amount of Baht 280.59 million are mortgaged as collateral with financial institutions for the bank overdrafts and other credit facilities.

5 Warrant

Expenses for share-based payment transactions of ESOP Warrant-1 included in administrative expenses in the consolidated and separate financial statements for the three-month period ended 31 March 2024 amounted to Baht 1.19 million.

6 Segment information and disaggregation of revenue

Management determined that the Group has two reporting segments which are the Group's strategic divisions for different products and services and are managed separately. The strategic divisions have different transactions. The following summary describes the operations in each if the Group's reportable segments.

- Segment 1 Cars and accessories dealership
- Segment 2 Repair and maintenance services and spare parts dealership

<i>For the three-month period ended 31 March</i>	Consolidated financial statements					
	Cars and accessories dealership		Repair and maintenance services and spare parts dealership		Total	
	2024	2023	2024	2023	2024	2023
	<i>(in thousand Baht)</i>					
Information about reportable segments						
External revenue	264,286	342,123	159,148	130,981	423,434	473,104
Total segment revenue	<u>264,286</u>	<u>342,123</u>	<u>159,148</u>	<u>130,981</u>	<u>423,434</u>	<u>473,104</u>
EBITDA segment	12,654	26,058	50,412	36,184	63,066	62,242
Depreciation and amortisation					(14,801)	(13,431)
Finance costs					(5,723)	(4,528)
Income tax expense					(4,926)	(5,053)
Administrative expenses unallocated					(30,512)	(32,402)
Profit for the period					<u>7,104</u>	<u>6,828</u>
Segment assets as at 31 March/ 31 December	<u>282,074</u>	<u>313,151</u>	<u>469,758</u>	<u>479,932</u>	<u>751,832</u>	<u>793,083</u>
Segment liabilities as at 31 March/ 31 December	<u>372,479</u>	<u>384,008</u>	<u>150,340</u>	<u>143,085</u>	<u>522,819</u>	<u>527,093</u>

The timing of revenue recognition from sales and rendering services are recognised at a point of time.

Autocorp Holding Public Company Limited and its Subsidiaries
Notes to the condensed interim financial statements
For the three-month period ended 31 March 2024 (Unaudited)

Reconciliations of reportable segment assets and liabilities

	Consolidated financial statements			
	Assets		Liabilities	
	31 March 2024	31 December 2023	31 March 2024	31 December 2023
	<i>(in thousand Baht)</i>			
Reportable segments	751,832	793,083	522,819	527,093
Other unallocated amounts	621,243	576,250	146,661	146,937
Total	<u>1,373,075</u>	<u>1,369,333</u>	<u>669,480</u>	<u>674,030</u>

7 Commitments with non-related parties

<i>As at 31 March 2024</i>	Consolidated financial statements	Separate financial statements
	<i>(in thousand Baht)</i>	
Capital commitments		
Buildings and other constructions	4,056	-
Total	<u>4,056</u>	<u>-</u>
Other commitments		
Purchase orders for goods and supplies	43,883	-
Bank guarantee for electricity usage	803	-
Bank guarantees for purchases of spare parts	4,000	-
Bank guarantees for purchases of cars, spare parts and accessories under "Honda" trademark	72,000	-
Bank guarantees for other	400	-
Total	<u>121,086</u>	<u>-</u>

Security

The secured interest-bearing liabilities as at 31 March 2024 are secured by mortgaged of the Group's land and buildings. Details of secured assets were as follows:

<i>As at 31 March 2024</i>	<i>Note</i>	Consolidated financial statements	Separate financial statements
		<i>(in thousand Baht)</i>	
Investment properties		57,625	-
Land, building and improvement	4	280,586	-
Total		<u>338,211</u>	<u>-</u>

As at 31 March 2024, the Group has unutilised credit facilities totaling Baht 441.00 million.

Autocorp Holding Public Company Limited and its Subsidiaries
Notes to the condensed interim financial statements
For the three-month period ended 31 March 2024 (Unaudited)

8 Events after the reporting period

- a) At the annual general meeting of the shareholders of the subsidiary (Honda Maliwan Co., Ltd.) held on 24 April 2024, the shareholders approved dividend payment for the fiscal year 2023 performance of Baht 1.45 per share, amounting to Baht 8.00 million. The dividend will be pay to shareholders in May 2024.
- b) At the annual general meeting of the shareholders of the Company held on 24 April 2024, the shareholders approved dividend payment for the fiscal year 2023 performance of Baht 0.0133 per share, amounting to Baht 8.00 million. The dividend will be pay to shareholders in May 2024.