

**Autocorp Holding Public Company Limited
and its Subsidiaries**

Condensed interim financial statements
for the three-month and six-month periods ended
30 June 2024
and
Independent auditor's review report

Independent Auditor’s Report on Review of Interim Financial Information

To the Board of Directors of Autocorp Holding Public Company Limited

I have reviewed the accompanying consolidated and separate statements of financial position of Autocorp Holding Public Company Limited and its subsidiaries, and of Autocorp Holding Public Company Limited, respectively, as at 30 June 2024; the consolidated and separate statements of income and comprehensive income for the three-month and six-month periods ended 30 June 2024; and the consolidated and separate financial statements of changes in equity and cash flows for the six-month period ended 30 June 2024; and condensed notes (“interim financial information”). Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34, “Interim Financial Reporting”. My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of Review

I conducted my review in accordance with Thai Standard on Review Engagements 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34, “Interim Financial Reporting”.

(Aree Gorpinpaitoon)
Certified Public Accountant
Registration No. 10882

KPMG Phoomchai Audit Ltd.
Bangkok
13 August 2024

Autocorp Holding Public Company Limited and its Subsidiaries
Statement of financial position

	<i>Note</i>	Consolidated		Separate	
		financial statements		financial statements	
		30 June 2024 (Unaudited)	31 December 2023	30 June 2024 (Unaudited)	31 December 2023
<i>(in Baht)</i>					
Assets					
<i>Current assets</i>					
Cash and cash equivalents		151,819,453	173,138,640	13,148,501	12,966,093
Trade accounts receivable		34,333,580	49,602,135	-	-
Other current receivables	2	16,346,327	15,631,178	15,196,837	13,993,066
Inventories	3	129,698,067	155,638,704	-	-
Other current assets		4,771,140	5,727,639	51,868	39,243
Total current assets		336,968,567	399,738,296	28,397,206	26,998,402
<i>Non-current assets</i>					
Investments in subsidiaries	2	-	-	598,590,000	598,590,000
Investment properties		146,354,253	147,075,226	-	-
Property, plant and equipment	4	607,099,207	623,714,503	-	-
Right-of-use assets		165,517,612	173,009,456	-	-
Intangible assets		6,077,858	6,047,320	5,565,840	5,353,231
Deferred tax assets		11,562,134	10,091,295	1,198,201	1,129,618
Other non-current assets		9,466,596	9,656,596	-	-
Total non-current assets		946,077,660	969,594,396	605,354,041	605,072,849
Total assets		1,283,046,227	1,369,332,692	633,751,247	632,071,251

The accompanying notes form an integral part of the interim financial statements.

Autocorp Holding Public Company Limited and its Subsidiaries

Statement of financial position

	<i>Note</i>	Consolidated		Separate	
		financial statements		financial statements	
		30 June 2024 (Unaudited)	31 December 2023	30 June 2024 (Unaudited)	31 December 2023
<i>(in Baht)</i>					
Liabilities and equity					
Current liabilities					
Short-term loans from a financial institution		220,000,000	320,000,000	-	-
Trade accounts payable		109,326,842	89,249,344	-	-
Other current payables	2	26,871,831	28,384,860	2,596,134	2,267,780
Current portion of long-term loans from a financial institution		16,200,000	16,200,000	-	-
Current portion of lease liabilities		8,825,528	8,278,832	-	-
Corporate income tax payable		7,803,025	5,833,715	-	-
Other current liabilities		1,008,566	3,718,405	531,770	578,251
Total current liabilities		390,035,792	471,665,156	3,127,904	2,846,031
Non-current liabilities					
Long-term loans from a financial institution		3,050,000	11,150,000	-	-
Lease liabilities		173,916,193	177,884,491	-	-
Non-current provisions for employee benefits		8,291,550	7,704,016	5,991,006	5,648,092
Other non-current provisions		5,767,539	5,626,267	-	-
Total non-current liabilities		191,025,282	202,364,774	5,991,006	5,648,092
Total liabilities		581,061,074	674,029,930	9,118,910	8,494,123

The accompanying notes form an integral part of the interim financial statements.

Autocorp Holding Public Company Limited and its Subsidiaries

Statement of financial position

	Consolidated		Separate	
	financial statements		financial statements	
	30 June 2024 (Unaudited)	31 December 2023	30 June 2024 (Unaudited)	31 December 2023
<i>(in Baht)</i>				
Liabilities and equity (Continued)				
Equity				
Share capital:				
Authorised share capital				
<i>(624,000,000 ordinary shares, par value at Baht 0.5 per share)</i>	312,000,000	312,000,000	312,000,000	312,000,000
Issued and paid-up share capital				
<i>(600,000,000 ordinary shares, par value at Baht 0.5 per share)</i>	300,000,000	300,000,000	300,000,000	300,000,000
Share premium	137,109,509	137,109,509	137,109,509	137,109,509
Surplus on business combination under common control	130,891,299	130,891,299	-	-
Warrants	14,442,612	12,066,566	14,442,612	12,066,566
Retained earnings				
Appropriated				
Legal reserve	7,148,303	7,148,303	7,148,303	7,148,303
Unappropriated	110,501,608	106,272,644	165,931,913	167,252,750
Equity attributable to owners of the parent	700,093,331	693,488,321	624,632,337	623,577,128
Non-controlling interests	1,891,822	1,814,441	-	-
Total equity	701,985,153	695,302,762	624,632,337	623,577,128
Total liabilities and equity	1,283,046,227	1,369,332,692	633,751,247	632,071,251

The accompanying notes form an integral part of the interim financial statements.

Autocorp Holding Public Company Limited and its Subsidiaries

Statement of income (Unaudited)

	Consolidated		Separate	
	financial statements		financial statements	
	Three-month period ended		Three-month period ended	
	30 June		30 June	
	2024	2023	2024	2023
	<i>(in Baht)</i>			
Income				
Revenue from sales and rendering of services	360,725,076	443,668,094	15,704,065	15,322,902
Commission income	7,454,204	11,192,048	-	-
Dividend income	-	-	7,979,636	23,938,909
Other income	5,444,387	4,867,020	145,513	182,523
Total income	373,623,667	459,727,162	23,829,214	39,444,334
Expenses				
Cost of sales and rendering of services	304,834,233	387,922,557	-	-
Distribution costs	14,576,800	14,642,010	-	-
Administrative expenses	39,543,810	41,476,327	16,416,451	17,803,724
Total expenses	358,954,843	444,040,894	16,416,451	17,803,724
Profit from operating activities	14,668,824	15,686,268	7,412,763	21,640,610
Finance costs	4,933,152	4,950,678	-	-
Profit before income tax expense	9,735,672	10,735,590	7,412,763	21,640,610
Income tax expense	4,532,845	4,758,372	93,450	142,770
Profit for the period	5,202,827	5,977,218	7,319,313	21,497,840
Profit attributable to:				
Owners of the parent	5,155,598	5,926,534	7,319,313	21,497,840
Non-controlling interests	47,229	50,684	-	-
Profit for the period	5,202,827	5,977,218	7,319,313	21,497,840
Basic earnings per share	0.01	0.01	0.01	0.04

The accompanying notes form an integral part of the interim financial statements.

Autocorp Holding Public Company Limited and its Subsidiaries

Statement of comprehensive income (Unaudited)

	Consolidated		Separate	
	financial statements		financial statements	
	Three-month period ended		Three-month period ended	
	30 June		30 June	
	2024	2023	2024	2023
	<i>(in Baht)</i>			
Profit for the period	5,202,827	5,977,218	7,319,313	21,497,840
Other comprehensive income for the period, net of tax	-	-	-	-
Total comprehensive income for the period	<u>5,202,827</u>	<u>5,977,218</u>	<u>7,319,313</u>	<u>21,497,840</u>
Total comprehensive income attributable to:				
Owners of the parent	5,155,598	5,926,534	7,319,313	21,497,840
Non-controlling interests	47,229	50,684	-	-
Total comprehensive income for the period	<u>5,202,827</u>	<u>5,977,218</u>	<u>7,319,313</u>	<u>21,497,840</u>

The accompanying notes form an integral part of the interim financial statements.

Autocorp Holding Public Company Limited and its Subsidiaries

Statement of income (Unaudited)

	<i>Note</i>	Consolidated		Separate	
		financial statements		financial statements	
		Six-month period ended		Six-month period ended	
		30 June		30 June	
		2024	2023	2024	2023
<i>(in Baht)</i>					
<i>Income</i>					
Revenue from sales and rendering of services	2, 6	784,159,089	916,771,891	31,178,445	29,874,191
Commission income		16,945,596	23,370,216	-	-
Dividend income	2	-	-	7,979,636	23,938,909
Other income	2	8,428,228	6,406,799	233,466	374,449
Total income		809,532,913	946,548,906	39,391,547	54,187,549
<i>Expenses</i>					
Cost of sales and rendering of services	3	666,774,183	804,153,530	-	-
Distribution costs		30,572,525	29,305,022	-	-
Administrative expenses	2	79,763,979	80,994,740	32,516,893	34,094,976
Total expenses		777,110,687	914,453,292	32,516,893	34,094,976
Profit from operating activities		32,422,226	32,095,614	6,874,654	20,092,573
Finance costs		10,656,205	9,478,414	-	-
Profit before income tax expense		21,766,021	22,617,200	6,874,654	20,092,573
Income tax expense		9,459,312	9,811,523	215,491	337,596
Profit for the period		12,306,709	12,805,677	6,659,163	19,754,977
Profit (loss) attributable to:					
Owners of the parent		12,208,964	12,829,878	6,659,163	19,754,977
Non-controlling interests		97,745	(24,201)	-	-
Profit for the period		12,306,709	12,805,677	6,659,163	19,754,977
Basic earnings per share		0.02	0.02	0.01	0.03

The accompanying notes form an integral part of the interim financial statements.

Autocorp Holding Public Company Limited and its Subsidiaries

Statement of comprehensive income (Unaudited)

	Consolidated		Separate	
	financial statements		financial statements	
	Six-month period ended		Six-month period ended	
	30 June		30 June	
	2024	2023	2024	2023
	<i>(in Baht)</i>			
Profit for the period	12,306,709	12,805,677	6,659,163	19,754,977
Other comprehensive income for the period, net of tax	-	-	-	-
Total comprehensive income for the period	12,306,709	12,805,677	6,659,163	19,754,977
Total comprehensive income (expense) attributable to:				
Owners of the parent	12,208,964	12,829,878	6,659,163	19,754,977
Non-controlling interests	97,745	(24,201)	-	-
Total comprehensive income for the period	12,306,709	12,805,677	6,659,163	19,754,977

The accompanying notes form an integral part of the interim financial statements.

Autocorp Holding Public Company Limited and its Subsidiaries

Statement of changes in equity (Unaudited)

Consolidated financial statements									
	Issued and paid-up share capital	Share premium	Surplus on business combination under common control	Warrants	Retained earnings		Equity attributable to owners of the parent	Non- controlling interests	Total equity
<i>Note</i>					Legal reserve	Unappropriated			
					<i>(in Baht)</i>				
Six-month period ended 30 June 2023									
Balance at 1 January 2023	300,000,000	137,109,509	130,891,299	4,202,720	6,238,303	98,742,481	677,184,312	1,821,584	679,005,896
Transactions with owners, recorded directly in equity									
<i>Contributions by and distributions to owners</i>									
Share-based payment transactions	-	-	-	5,043,263	-	-	5,043,263	-	5,043,263
Dividends	-	-	-	-	-	(7,978,583)	(7,978,583)	(61,091)	(8,039,674)
Total transactions with owners, recorded directly in equity	-	-	-	5,043,263	-	(7,978,583)	(2,935,320)	(61,091)	(2,996,411)
Comprehensive income for the period									
Profit (loss)	-	-	-	-	-	12,829,878	12,829,878	(24,201)	12,805,677
Other comprehensive income	-	-	-	-	-	-	-	-	-
Total comprehensive income (expense) for the period	-	-	-	-	-	12,829,878	12,829,878	(24,201)	12,805,677
Balance at 30 June 2023	300,000,000	137,109,509	130,891,299	9,245,983	6,238,303	103,593,776	687,078,870	1,736,292	688,815,162

The accompanying notes form an integral part of the interim financial statements.

Autocorp Holding Public Company Limited and its Subsidiaries

Statement of changes in equity (Unaudited)

	Consolidated financial statements									
	Note	Issued and paid-up share capital	Share premium	Surplus on business combination under common control	Warrant	Retained earnings		Equity attributable to owners of the parent	Non- controlling interests	Total equity
						Legal reserve	Unappropriated			
<i>(in Baht)</i>										
Six-month period ended 30 June 2024										
Balance at 1 January 2024		300,000,000	137,109,509	130,891,299	12,066,566	7,148,303	106,272,644	693,488,321	1,814,441	695,302,762
Transactions with owners, recorded directly in equity										
<i>Contributions by and distributions to owners</i>										
Share-based payment transactions	5	-	-	-	2,376,046	-	-	2,376,046	-	2,376,046
Dividends	7	-	-	-	-	-	(7,980,000)	(7,980,000)	(20,364)	(8,000,364)
Total transactions with owners, recorded directly in equity		-	-	-	2,376,046	-	(7,980,000)	(5,603,954)	(20,364)	(5,624,318)
Comprehensive income for the period										
Profit		-	-	-	-	-	12,208,964	12,208,964	97,745	12,306,709
Other comprehensive income		-	-	-	-	-	-	-	-	-
Total comprehensive income for the period		-	-	-	-	-	12,208,964	12,208,964	97,745	12,306,709
Balance at 30 June 2024		300,000,000	137,109,509	130,891,299	14,442,612	7,148,303	110,501,608	700,093,331	1,891,822	701,985,153

The accompanying notes form an integral part of the interim financial statements.

Autocorp Holding Public Company Limited and its Subsidiaries

Statement of changes in equity (Unaudited)

	Note	Seperated financial statements					Total equity
		Issued and paid-up share capital	Share premium	Warrants	Retained earnings		
					Legal reserve	Unappropriated	
(in Baht)							
Six-month period ended 30 June 2023							
Balance at 1 January 2023		300,000,000	137,109,509	4,202,720	6,238,303	158,682,559	606,233,091
Transactions with owners, recorded directly in equity							
<i>Contributions by and distributions to owners</i>							
Share-based payment transactions		-	-	5,043,263	-	-	5,043,263
Dividends	7	-	-	-	-	(7,978,583)	(7,978,583)
Total transactions with owners, recorded directly in equity		-	-	5,043,263	-	(7,978,583)	(2,935,320)
Comprehensive income for the period							
Profit		-	-	-	-	19,754,977	19,754,977
Other comprehensive income		-	-	-	-	-	-
Total comprehensive income for the period		-	-	-	-	19,754,977	19,754,977
Balance at 30 June 2023		300,000,000	137,109,509	9,245,983	6,238,303	170,458,953	623,052,748

The accompanying notes form an integral part of the interim financial statements.

Autocorp Holding Public Company Limited and its Subsidiaries

Statement of changes in equity (Unaudited)

	Note	Seperated financial statements					Total equity
		Issued and paid-up share capital	Share premium	Warrants	Retained earnings		
					Legal reserve	Unappropriated	
<i>(in Baht)</i>							
Six-month period ended 30 June 2024							
Balance at 1 January 2024		300,000,000	137,109,509	12,066,566	7,148,303	167,252,750	623,577,128
Transactions with owners, recorded directly in equity							
<i>Contributions by and distributions to owners</i>							
Share-based payment transactions	5	-	-	2,376,046	-	-	2,376,046
Dividends	7	-	-	-	-	(7,980,000)	(7,980,000)
Total transactions with owners, recorded directly in equity		-	-	2,376,046	-	(7,980,000)	(5,603,954)
Comprehensive income for the period							
Profit		-	-	-	-	6,659,163	6,659,163
Other comprehensive income		-	-	-	-	-	-
Total comprehensive income for the period		-	-	-	-	6,659,163	6,659,163
Balance at 30 June 2024		300,000,000	137,109,509	14,442,612	7,148,303	165,931,913	624,632,337

The accompanying notes form an integral part of the interim financial statements.

Autocorp Holding Public Company Limited and its Subsidiaries

Statement of cash flows (Unaudited)

	Consolidated		Separate	
	financial statements		financial statements	
	Six-month period ended		Six-month period ended	
	30 June		30 June	
Note	2024	2023	2024	2023
	<i>(in Baht)</i>			
<i>Cash flows from operating activities</i>				
Profit for the period	12,306,709	12,805,677	6,659,163	19,754,977
<i>Adjustments to reconcile profit to cash receipts</i>				
Income tax expense	9,459,312	9,811,523	215,491	337,596
Finance costs	10,656,205	9,478,414	-	-
Depreciation of investment properties	720,973	717,011	-	-
Depreciation of property, plant and equipment	20,517,372	19,244,130	-	-
Depreciation of right-of-use assets	7,491,844	6,373,455	-	-
Amortisation of intangible assets	661,602	846,127	418,886	378,314
Non-current provisions for employee benefits	587,534	364,027	342,914	293,706
Loss on decline in value of inventories	3 519,029	1,058,411	-	-
(Gain) loss on disposal of plant and equipment	(1,406,528)	371,142	-	-
Dividend income	-	-	(7,979,636)	(23,938,909)
Share-based payment	5 2,376,046	5,043,263	2,376,046	5,043,263
Interest income	(469,294)	(228,336)	(40,239)	(194,813)
	63,420,804	65,884,844	1,992,625	1,674,134
<i>Changes in operating assets and liabilities</i>				
Trade accounts receivable	15,268,555	(1,069,582)	-	-
Other current receivables	(644,534)	(3,416,828)	(1,481,212)	(2,543,113)
Inventories	25,421,608	(10,492,548)	-	-
Other current assets	956,499	(960,452)	(12,625)	(53,694)
Other non-current assets	190,000	(161,965)	-	-
Trade accounts payable	20,077,498	6,708	-	-
Other current payables	(1,532,368)	1,655,438	303,676	934,754
Other current liabilities	(2,709,839)	1,008,814	(46,481)	21,674
Net cash generated from operations	120,448,223	52,454,429	755,983	33,755
Taxes (paid) received	(9,010,868)	(9,364,676)	(6,633)	86,906
Net cash from operating activities	111,437,355	43,089,753	749,350	120,661

The accompanying notes form an integral part of the interim financial statements.

Autocorp Holding Public Company Limited and its Subsidiaries

Statement of cash flows (Unaudited)

	Consolidated		Separate	
	financial statements		financial statements	
	Six-month period ended		Six-month period ended	
	30 June		30 June	
Note	2024	2023	2024	2023
	<i>(in Baht)</i>			
<i>Cash flows from investing activities</i>				
Acquisition of equipment	(5,130,791)	(21,267,629)	-	-
Proceeds from disposal of plant and equipment	2,629,904	32,408	-	-
Acquisition of intangible assets	(692,140)	(742,377)	(631,495)	(724,707)
Acquisition of investment in subsidiary	-	-	-	(49,000,000)
Proceeds from repayment of long-term loan to a subsidiary	-	-	-	35,000,000
Dividends received	-	-	7,979,636	23,938,909
Interest received	469,294	228,336	40,239	210,635
Net cash (used in) from investing activities	(2,723,733)	(21,749,262)	7,388,380	9,424,837
<i>Cash flows from financing activities</i>				
Proceeds from short-term loans from a financial institution	1,340,000,000	1,390,000,000	-	-
Repayment of short-term loans from a financial institution	(1,440,000,000)	#####	-	-
Repayment of long-term loans from a financial institution	(8,100,000)	-	-	-
Payment of lease liabilities	(7,523,613)	(6,349,193)	-	-
Dividends paid to owners of the Company	7 (7,955,322)	(7,953,939)	(7,955,322)	(7,953,939)
Dividends paid to non-controlling interests	(20,364)	(61,091)	-	-
Interest paid	(6,433,510)	(5,592,837)	-	-
Net cash used in financing activities	(130,032,809)	(18,057,060)	(7,955,322)	(7,953,939)
Net increase (decrease) in cash and cash equivalents	(21,319,187)	3,283,431	182,408	1,591,559
Cash and cash equivalents at 1 January	173,138,640	146,120,787	12,966,093	9,286,456
Cash and cash equivalents at 30 June	151,819,453	149,404,218	13,148,501	10,878,015
<i>Non-cash transactions</i>				
Payables for purchase of equipment	179,674	3,864,307	-	-
Dividend payables	48,618	24,644	48,618	24,644

The accompanying notes form an integral part of the interim financial statements.

Autocorp Holding Public Company Limited and its Subsidiaries
Notes to the condensed interim financial statements
For the three-month and six-month periods ended 30 June 2024 (Unaudited)

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Autocorp Holding Public Company Limited and its Subsidiaries
Notes to the condensed interim financial statements
For the three-month and six-month periods ended 30 June 2024 (Unaudited)

These notes form an integral part of the interim financial statements.

The interim financial statements issued for Thai regulatory reporting purposes are prepared in the Thai language. These English language financial statements have been prepared from the Thai language statutory financial statements and were approved and authorised for issue by the Board of Directors on 13 August 2024.

1 Basis of preparation of the interim financial statements

The condensed interim financial statements are presented in the same format as the annual financial statements together with notes to the interim financial statements on a condensed basis (“interim financial statements”) in accordance with Thai Accounting Standard (“TAS”) No. 34 *Interim Financial Reporting*, guidelines promulgated by the Federation of Accounting Professions and applicable rules and regulations of the Thai Securities and Exchange Commission. The interim financial statements focus on new activities, events and circumstances to avoid repetition of information previously reported in annual financial statements. Accordingly, these interim financial statements should be read in conjunction with the financial statements of the Company and its subsidiaries for the year ended 31 December 2023.

In preparing these interim financial statements, judgments and estimates are made by management in applying the Group’s accounting policies. Actual results may differ from these estimates. The accounting policies, methods of computation and the key sources of estimation uncertainty were the same as those that described in the financial statements for the year ended 31 December 2023.

2 Related parties

<i>Significant transactions with related parties for the six-month period ended 30 June</i>	Consolidated financial statements		Separate financial statements	
	2024	2023	2024	2023
	<i>(in thousand Baht)</i>			
Subsidiaries				
Revenue from rendering of services	-	-	31,178	29,874
Interest income	-	-	-	174
Dividend income	-	-	7,980	23,939
Rental expense	-	-	984	984
Other related parties				
Dividend paid	4	13	-	-
Key management personnel				
Dividend paid	5,603	5,639	5,587	5,591
Key management personnel compensation				
Short-term employee benefit	3,701	3,948	3,701	3,948
Post-employment benefits	154	130	154	130
Total key management personnel compensation	3,855	4,078	3,855	4,078

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For the three-month and six-month periods ended 30 June 2024 (Unaudited)

Balance as at 30 June 2024 and 31 December 2023 with related parties were as follow:

	Consolidated financial statements		Separate financial statements	
	30 June 2024	31 December 2023	30 June 2024	31 December 2023
	<i>(in thousand Baht)</i>			
<i>Other current receivables</i>				
Subsidiaries	-	-	11,392	11,362
Investment in subsidiaries	-	-	598,590	598,590
<i>Other current payables</i>				
Subsidiary	-	-	-	169

Significant agreements with related parties

The Group has no new significant agreements with related parties during the six-month period ended 30 June 2024.

3 Inventories

	Consolidated financial statements		Separate financial statements	
	30 June 2024	31 December 2023	30 June 2024	31 December 2023
	<i>(in thousand Baht)</i>			
Cars	91,073	113,716	-	-
Parts and others	46,219	48,998	-	-
Total	137,292	162,714	-	-
<i>Less allowance for decline in value of inventories</i>	<i>(7,594)</i>	<i>(7,075)</i>	-	-
Net	129,698	155,639	-	-

	Consolidated financial statements		Separate financial statements	
	2024	2023	2024	2023
	<i>(in thousand Baht)</i>			
<i>Inventories recognised in ‘cost of sales’: for the six-month period ended 30 June</i>				
- Cost	591,827	739,727	-	-
- Write-down to net realisable value	519	1,059	-	-
Net	592,346	740,786	-	-

4 Property, plant and equipment

	Consolidated financial statements	Separate financial statements
	<i>(in thousand Baht)</i>	
<i>For the six-month period ended 30 June 2024</i>		
Acquisitions - at cost	5,125	-
Disposals and write-off - net book value	1,223	-

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Security

As at 30 June 2024, the Group's assets with carrying amount of Baht 279.17 million are mortgaged as collateral with financial institutions for the bank overdrafts and other credit facilities.

5 Warrant

Expenses for share-based payment transactions of ESOP Warrant-1 included in administrative expenses in the consolidated and separate financial statements for the six-month period ended 30 June 2024 amounted to Baht 2.38 million.

6 Segment information and disaggregation of revenue

Management determined that the Group has two reporting segments which are the Group's strategic divisions for different products and services and are managed separately. The strategic divisions have different transactions. The following summary describes the operations in each if the Group's reportable segments.

- Segment 1 Cars and accessories dealership
- Segment 2 Repair and maintenance services and spare parts dealership

<i>For the six-month period ended 30 June</i>	Consolidated financial statements					
	Cars and accessories dealership		Repair and maintenance services and spare parts dealership		Total	
	2024	2023	2024	2023	2024	2023
	<i>(in thousand Baht)</i>					
Information about reportable segments						
External revenue	479,841	654,272	304,318	262,500	784,159	916,772
Total segment revenue	479,841	654,272	304,318	262,500	784,159	916,772
EBITDA segment	29,541	50,655	94,156	74,660	123,697	125,315
Depreciation and amortisation					(29,392)	(27,180)
Finance costs					(10,656)	(9,478)
Income tax expense					(9,459)	(9,812)
Administrative expenses unallocated					(61,883)	(66,039)
Profit for the period					12,307	12,806
Segment assets as at 30 June/ 31 December	<u>271,362</u>	<u>313,151</u>	<u>462,467</u>	<u>479,932</u>	<u>733,829</u>	<u>793,083</u>
Segment liabilities as at 30 June/ 31 December	<u>297,111</u>	<u>384,008</u>	<u>145,695</u>	<u>143,085</u>	<u>442,806</u>	<u>527,093</u>

The timing of revenue recognition from sales and rendering services are recognised at a point of time.

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Reconciliations of reportable segment assets and liabilities

	Consolidated financial statements			
	Assets		Liabilities	
	30 June 2024	31 December 2023	30 June 2024	31 December 2023
	<i>(in thousand Baht)</i>			
Reportable segments	733,829	793,083	442,806	527,093
Other unallocated amounts	549,217	576,250	138,255	146,937
Total	<u>1,283,046</u>	<u>1,369,333</u>	<u>581,061</u>	<u>674,030</u>

7 Dividends

	Approval date	Payment schedule	Dividend rate per share <i>(Baht)</i>	Amount <i>(in thousand Baht)</i>
2023 Annual dividend	24 April 2024	May 2024	0.0133	7,980
2022 Annual dividend	26 April 2023	May 2023	0.0133	7,979

8 Commitments with non-related parties

<i>As at 30 June 2024</i>	Consolidated financial statements	Separate financial statements
	<i>(in thousand Baht)</i>	
Capital commitments		
Buildings and other constructions	4,056	-
Total	<u>4,056</u>	<u>-</u>
Other commitments		
Purchase orders for goods and supplies	73,578	-
Bank guarantee for electricity usage	803	-
Bank guarantees for purchases of spare parts	4,000	-
Bank guarantees for purchases of cars, spare parts and accessories under "Honda" trademark	72,000	-
Bank guarantees for other	400	-
Total	<u>150,781</u>	<u>-</u>

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Security

The secured interest-bearing liabilities as at 30 June 2024 are secured by mortgaged of the Group's land and buildings. Details of secured assets were as follows:

<i>As at 30 June 2024</i>	<i>Note</i>	Consolidated financial statements <i>(in thousand Baht)</i>	Separate financial statements
Investment properties		57,358	-
Land, building and improvement	4	<u>279,173</u>	<u>-</u>
Total		<u>336,531</u>	<u>-</u>

As at 30 June 2024, the Group has unutilised credit facilities totaling Baht 521.00 million.