

**Autocorp Holding Public Company Limited  
and its Subsidiaries**

Condensed interim financial statements  
for the three-month and nine-month periods ended  
30 September 2024  
and  
Independent auditor's review report

# **Independent Auditor's Report on Review of Interim Financial Information**

## **To the Board of Directors of Autocorp Holding Public Company Limited**

I have reviewed the accompanying consolidated and separate statements of financial position of Autocorp Holding Public Company Limited and its subsidiaries, and of Autocorp Holding Public Company Limited, respectively, as at 30 September 2024; the consolidated and separate statements of income and comprehensive income for the three-month and nine-month periods ended 30 September 2024; and the consolidated and separate financial statements of changes in equity and cash flows for the nine-month period ended 30 September 2024; and condensed notes ("interim financial information"). Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34, "Interim Financial Reporting". My responsibility is to express a conclusion on this interim financial information based on my review.

### *Scope of Review*

I conducted my review in accordance with Thai Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

### *Conclusion*

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34, "Interim Financial Reporting".

(Aree Gorpinpaitoon)  
Certified Public Accountant  
Registration No. 10882

KPMG Phoomchai Audit Ltd.  
Bangkok  
7 November 2024

## Autocorp Holding Public Company Limited and its Subsidiaries

### Statement of financial position

Assets	Note	Consolidated		Separate	
		financial statements		financial statements	
		30 September 2024 (Unaudited)	31 December 2023	30 September 2024 (Unaudited)	31 December 2023
		<i>(in Baht)</i>			
<b>Current assets</b>					
Cash and cash equivalents		132,234,578	173,138,640	14,114,468	12,966,093
Trade accounts receivable		33,762,963	49,602,135	-	-
Other current receivables	2	14,824,805	15,631,178	14,136,719	13,993,066
Inventories	3	118,469,514	155,638,704	-	-
Other current assets		3,118,503	5,727,639	10,544	39,243
<b>Total current assets</b>		<b>302,410,363</b>	<b>399,738,296</b>	<b>28,261,731</b>	<b>26,998,402</b>
<b>Non-current assets</b>					
Investments in subsidiaries	2	-	-	598,590,000	598,590,000
Investment properties		145,989,805	147,075,226	-	-
Property, plant and equipment	4	603,046,023	623,714,503	-	-
Right-of-use assets		161,769,380	173,009,456	-	-
Intangible assets		6,270,455	6,047,320	5,813,592	5,353,231
Deferred tax assets		12,010,235	10,091,295	1,232,493	1,129,618
Other non-current assets		9,466,596	9,656,596	-	-
<b>Total non-current assets</b>		<b>938,552,494</b>	<b>969,594,396</b>	<b>605,636,085</b>	<b>605,072,849</b>
<b>Total assets</b>		<b>1,240,962,857</b>	<b>1,369,332,692</b>	<b>633,897,816</b>	<b>632,071,251</b>

The accompanying notes form an integral part of the interim financial statements.



# Autocorp Holding Public Company Limited and its Subsidiaries

## Statement of financial position

Liabilities and equity <i>(Continued)</i>	Consolidated		Separate	
	financial statements		financial statements	
	30 September 2024 (Unaudited)	31 December 2023	30 September 2024 (Unaudited)	31 December 2023
	<i>(in Baht)</i>			
<b>Equity</b>				
Share capital:				
Authorised share capital				
<i>(624,000,000 ordinary shares,     par value at Baht 0.5 per share)</i>	312,000,000	312,000,000	312,000,000	312,000,000
Issued and paid-up share capital				
<i>(600,000,000 ordinary shares,     par value at Baht 0.5 per share)</i>	300,000,000	300,000,000	300,000,000	300,000,000
Share premium	137,109,509	137,109,509	137,109,509	137,109,509
Surplus on business combination under common control	130,891,299	130,891,299	-	-
Warrants	15,041,577	12,066,566	15,041,577	12,066,566
Retained earnings				
Appropriated				
Legal reserve	7,148,303	7,148,303	7,148,303	7,148,303
Unappropriated	114,912,744	106,272,644	165,812,510	167,252,750
<b>Equity attributable to owners of the parent</b>	<b>705,103,432</b>	<b>693,488,321</b>	<b>625,111,899</b>	<b>623,577,128</b>
Non-controlling interests	1,930,995	1,814,441	-	-
<b>Total equity</b>	<b>707,034,427</b>	<b>695,302,762</b>	<b>625,111,899</b>	<b>623,577,128</b>
<b>Total liabilities and equity</b>	<b>1,240,962,857</b>	<b>1,369,332,692</b>	<b>633,897,816</b>	<b>632,071,251</b>

The accompanying notes form an integral part of the interim financial statements.

## Autocorp Holding Public Company Limited and its Subsidiaries

### Statement of income (Unaudited)

	<b>Consolidated</b>		<b>Separate</b>	
	<b>financial statements</b>		<b>financial statements</b>	
	Three-month period ended		Three-month period ended	
	30 September		30 September	
	2024	2023	2024	2023
	<i>(in Baht)</i>			
<b>Income</b>				
Revenue from sales and rendering of services	343,970,526	412,877,855	14,837,725	14,706,952
Commission income	6,671,699	8,389,247	-	-
Other income	2,367,807	1,797,828	-	33,127
<b>Total income</b>	<b>353,010,032</b>	<b>423,064,930</b>	<b>14,837,725</b>	<b>14,740,079</b>
<b>Expenses</b>				
Cost of sales and rendering of services	289,402,766	360,637,530	-	-
Distribution costs	13,264,460	13,810,130	-	-
Administrative expenses	38,128,629	38,072,905	14,833,592	15,696,097
<b>Total expenses</b>	<b>340,795,855</b>	<b>412,520,565</b>	<b>14,833,592</b>	<b>15,696,097</b>
<b>Profit (loss) from operating activities</b>	<b>12,214,177</b>	<b>10,544,365</b>	<b>4,133</b>	<b>(956,018)</b>
Finance costs	4,656,477	5,300,753	-	-
<b>Profit (loss) before income tax expense</b>	<b>7,557,700</b>	<b>5,243,612</b>	<b>4,133</b>	<b>(956,018)</b>
Income tax expense	3,107,391	3,503,284	123,536	159,559
<b>Profit (loss) for the period</b>	<b>4,450,309</b>	<b>1,740,328</b>	<b>(119,403)</b>	<b>(1,115,577)</b>
<b>Profit (loss) attributable to:</b>				
Owners of the parent	4,411,136	1,704,346	(119,403)	(1,115,577)
Non-controlling interests	39,173	35,982	-	-
<b>Profit (loss) for the period</b>	<b>4,450,309</b>	<b>1,740,328</b>	<b>(119,403)</b>	<b>(1,115,577)</b>
<b>Basic earnings (loss) per share</b>	<b>0.007</b>	<b>0.003</b>	<b>(0.0002)</b>	<b>(0.002)</b>

The accompanying notes form an integral part of the interim financial statements.

## Autocorp Holding Public Company Limited and its Subsidiaries

### Statement of comprehensive income (Unaudited)

	Consolidated		Separate	
	financial statements		financial statements	
	Three-month period ended		Three-month period ended	
	30 September		30 September	
	2024	2023	2024	2023
	<i>(in Baht)</i>			
<b>Profit (loss) for the period</b>	<b>4,450,309</b>	<b>1,740,328</b>	<b>(119,403)</b>	<b>(1,115,577)</b>
Other comprehensive income for the period, net of tax	-	-	-	-
<b>Total comprehensive income (expense) for the period</b>	<b>4,450,309</b>	<b>1,740,328</b>	<b>(119,403)</b>	<b>(1,115,577)</b>
<b>Total comprehensive income (expense) attributable to:</b>				
Owners of the parent	4,411,136	1,704,346	(119,403)	(1,115,577)
Non-controlling interests	39,173	35,982	-	-
<b>Total comprehensive income (expense) for the period</b>	<b>4,450,309</b>	<b>1,740,328</b>	<b>(119,403)</b>	<b>(1,115,577)</b>

The accompanying notes form an integral part of the interim financial statements.

## Autocorp Holding Public Company Limited and its Subsidiaries

### Statement of income (Unaudited)

	Note	Consolidated		Separate	
		financial statements		financial statements	
		Nine-month period ended		Nine-month period ended	
		30 September		30 September	
		2024	2023	2024	2023
<i>(in Baht)</i>					
<b>Income</b>					
Revenue from sales and rendering of services	2, 6	1,128,129,615	1,329,649,746	46,016,170	44,581,143
Commission income		23,617,295	31,759,463	-	-
Dividend income	2	-	-	7,979,636	23,938,909
Other income	2	10,796,035	8,204,627	233,466	407,576
<b>Total income</b>		<b>1,162,542,945</b>	<b>1,369,613,836</b>	<b>54,229,272</b>	<b>68,927,628</b>
<b>Expenses</b>					
Cost of sales and rendering of services	3	956,176,949	1,164,791,060	-	-
Distribution costs		43,836,985	43,115,152	-	-
Administrative expenses	2	117,892,608	119,067,645	47,350,485	49,791,073
<b>Total expenses</b>		<b>1,117,906,542</b>	<b>1,326,973,857</b>	<b>47,350,485</b>	<b>49,791,073</b>
<b>Profit from operating activities</b>		<b>44,636,403</b>	<b>42,639,979</b>	<b>6,878,787</b>	<b>19,136,555</b>
Finance costs		15,312,682	14,779,167	-	-
<b>Profit before income tax expense</b>		<b>29,323,721</b>	<b>27,860,812</b>	<b>6,878,787</b>	<b>19,136,555</b>
Income tax expense		12,566,703	13,314,807	339,027	497,155
<b>Profit for the period</b>		<b>16,757,018</b>	<b>14,546,005</b>	<b>6,539,760</b>	<b>18,639,400</b>
<b>Profit attributable to:</b>					
Owners of the parent		16,620,100	14,534,224	6,539,760	18,639,400
Non-controlling interests		136,918	11,781	-	-
<b>Profit for the period</b>		<b>16,757,018</b>	<b>14,546,005</b>	<b>6,539,760</b>	<b>18,639,400</b>
<b>Basic earnings per share</b>		<b>0.03</b>	<b>0.02</b>	<b>0.01</b>	<b>0.03</b>

The accompanying notes form an integral part of the interim financial statements.

## Autocorp Holding Public Company Limited and its Subsidiaries

### Statement of comprehensive income (Unaudited)

	Consolidated		Separate	
	financial statements		financial statements	
	Nine-month period ended		Nine-month period ended	
	30 September		30 September	
	2024	2023	2024	2023
	<i>(in Baht)</i>			
<b>Profit for the period</b>	<b>16,757,018</b>	<b>14,546,005</b>	<b>6,539,760</b>	<b>18,639,400</b>
Other comprehensive income for the period, net of tax	-	-	-	-
<b>Total comprehensive income for the period</b>	<b>16,757,018</b>	<b>14,546,005</b>	<b>6,539,760</b>	<b>18,639,400</b>
<b>Total comprehensive income attributable to:</b>				
Owners of the parent	16,620,100	14,534,224	6,539,760	18,639,400
Non-controlling interests	136,918	11,781	-	-
<b>Total comprehensive income for the period</b>	<b>16,757,018</b>	<b>14,546,005</b>	<b>6,539,760</b>	<b>18,639,400</b>

The accompanying notes form an integral part of the interim financial statements.

## Autocorp Holding Public Company Limited and its Subsidiaries

### Statement of changes in equity (Unaudited)

Consolidated financial statements									
Note	Issued and paid-up share capital	Share premium	Surplus on business combination under common control	Warrants	Retained earnings		Equity attributable to owners of the parent	Non-controlling interests	Total equity
					Legal reserve	Unappropriated			
(in Baht)									
<b>Nine-month period ended 30 September 2023</b>									
	<b>300,000,000</b>	<b>137,109,509</b>	<b>130,891,299</b>	<b>4,202,720</b>	<b>6,238,303</b>	<b>98,742,481</b>	<b>677,184,312</b>	<b>1,821,584</b>	<b>679,005,896</b>
<b>Transactions with owners, recorded directly in equity</b>									
<i>Contributions by and distributions to owners</i>									
	-	-	-	6,675,823	-	-	6,675,823	-	6,675,823
7	-	-	-	-	-	(7,978,583)	(7,978,583)	(61,091)	(8,039,674)
	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,675,823</b>	<b>-</b>	<b>(7,978,583)</b>	<b>(1,302,760)</b>	<b>(61,091)</b>	<b>(1,363,851)</b>
<b>Comprehensive income for the period</b>									
	-	-	-	-	-	14,534,224	14,534,224	11,781	14,546,005
	-	-	-	-	-	-	-	-	-
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>14,534,224</b>	<b>14,534,224</b>	<b>11,781</b>	<b>14,546,005</b>
	<b>300,000,000</b>	<b>137,109,509</b>	<b>130,891,299</b>	<b>10,878,543</b>	<b>6,238,303</b>	<b>105,298,122</b>	<b>690,415,776</b>	<b>1,772,274</b>	<b>692,188,050</b>

The accompanying notes form an integral part of the interim financial statements.

## Autocorp Holding Public Company Limited and its Subsidiaries

### Statement of changes in equity (Unaudited)

Consolidated financial statements										
	Note	Issued and paid-up share capital	Share premium	Surplus on business combination under common control	Warrant	Retained earnings		Equity attributable to owners of the parent	Non- controlling interests	Total equity
						Legal reserve	Unappropriated			
<i>(in Baht)</i>										
<b>Nine-month period ended 30 September 2024</b>										
<b>Balance at 1 January 2024</b>		<b>300,000,000</b>	<b>137,109,509</b>	<b>130,891,299</b>	<b>12,066,566</b>	<b>7,148,303</b>	<b>106,272,644</b>	<b>693,488,321</b>	<b>1,814,441</b>	<b>695,302,762</b>
<b>Transactions with owners, recorded directly in equity</b>										
<i>Contributions by and distributions to owners</i>										
Share-based payment transactions	5	-	-	-	2,975,011	-	-	2,975,011	-	2,975,011
Dividends	7	-	-	-	-	-	(7,980,000)	(7,980,000)	(20,364)	(8,000,364)
<b>Total transactions with owners, recorded directly in equity</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>2,975,011</b>	<b>-</b>	<b>(7,980,000)</b>	<b>(5,004,989)</b>	<b>(20,364)</b>	<b>(5,025,353)</b>
<b>Comprehensive income for the period</b>										
Profit		-	-	-	-	-	16,620,100	16,620,100	136,918	16,757,018
Other comprehensive income		-	-	-	-	-	-	-	-	-
<b>Total comprehensive income for the period</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>16,620,100</b>	<b>16,620,100</b>	<b>136,918</b>	<b>16,757,018</b>
<b>Balance at 30 September 2024</b>		<b>300,000,000</b>	<b>137,109,509</b>	<b>130,891,299</b>	<b>15,041,577</b>	<b>7,148,303</b>	<b>114,912,744</b>	<b>705,103,432</b>	<b>1,930,995</b>	<b>707,034,427</b>

The accompanying notes form an integral part of the interim financial statements.

## Autocorp Holding Public Company Limited and its Subsidiaries

### Statement of changes in equity (Unaudited)

	Note	Seperated financial statements					Total equity
		Issued and paid-up share capital	Share premium	Warrants	Retained earnings		
					Legal reserve	Unappropriated	
<i>(in Baht)</i>							
<b>Nine-month period ended 30 September 2023</b>							
<b>Balance at 1 January 2023</b>		<b>300,000,000</b>	<b>137,109,509</b>	<b>4,202,720</b>	<b>6,238,303</b>	<b>158,682,559</b>	<b>606,233,091</b>
<b>Transactions with owners, recorded directly in equity</b>							
<i>Contributions by and distributions to owners</i>							
Share-based payment transactions		-	-	6,675,823	-	-	6,675,823
Dividends	7	-	-	-	-	(7,978,583)	(7,978,583)
<b>Total transactions with owners, recorded directly in equity</b>		<b>-</b>	<b>-</b>	<b>6,675,823</b>	<b>-</b>	<b>(7,978,583)</b>	<b>(1,302,760)</b>
<b>Comprehensive income for the period</b>							
Profit		-	-	-	-	18,639,400	18,639,400
Other comprehensive income		-	-	-	-	-	-
<b>Total comprehensive income for the period</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>18,639,400</b>	<b>18,639,400</b>
<b>Balance at 30 September 2023</b>		<b>300,000,000</b>	<b>137,109,509</b>	<b>10,878,543</b>	<b>6,238,303</b>	<b>169,343,376</b>	<b>623,569,731</b>

The accompanying notes form an integral part of the interim financial statements.

## Autocorp Holding Public Company Limited and its Subsidiaries

### Statement of changes in equity (Unaudited)

	Note	Seperated financial statements					Total equity
		Issued and paid-up share capital	Share premium	Warrants	Retained earnings		
					Legal reserve	Unappropriated	
<i>(in Baht)</i>							
<b>Nine-month period ended 30 September 2024</b>							
<b>Balance at 1 January 2024</b>		<b>300,000,000</b>	<b>137,109,509</b>	<b>12,066,566</b>	<b>7,148,303</b>	<b>167,252,750</b>	<b>623,577,128</b>
<b>Transactions with owners, recorded directly in equity</b>							
<i>Contributions by and distributions to owners</i>							
Share-based payment transactions	5	-	-	2,975,011	-	-	2,975,011
Dividends	7	-	-	-	-	(7,980,000)	(7,980,000)
<b>Total transactions with owners, recorded directly in equity</b>		<b>-</b>	<b>-</b>	<b>2,975,011</b>	<b>-</b>	<b>(7,980,000)</b>	<b>(5,004,989)</b>
<b>Comprehensive income for the period</b>							
Profit		-	-	-	-	6,539,760	6,539,760
Other comprehensive income		-	-	-	-	-	-
<b>Total comprehensive income for the period</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,539,760</b>	<b>6,539,760</b>
<b>Balance at 30 September 2024</b>		<b>300,000,000</b>	<b>137,109,509</b>	<b>15,041,577</b>	<b>7,148,303</b>	<b>165,812,510</b>	<b>625,111,899</b>

The accompanying notes form an integral part of the interim financial statements.

## Autocorp Holding Public Company Limited and its Subsidiaries

### Statement of cash flows (Unaudited)

	Consolidated		Separate	
	financial statements		financial statements	
	Nine-month period ended		Nine-month period ended	
	30 September		30 September	
Note	2024	2023	2024	2023
	(in Baht)			
<b><i>Cash flows from operating activities</i></b>				
Profit for the period	16,757,018	14,546,005	6,539,760	18,639,400
<i>Adjustments to reconcile profit to cash receipts</i>				
Income tax expense	12,566,703	13,314,807	339,027	497,155
Finance costs	15,312,682	14,779,167	-	-
Depreciation of investment properties	1,085,421	1,081,460	-	-
Depreciation of property, plant and equipment	30,956,850	29,558,827	-	-
Depreciation of right-of-use assets	11,240,076	9,694,681	-	-
Amortisation of intangible assets	943,958	1,239,444	646,086	578,384
Non-current provisions for employee benefits	881,301	606,158	514,372	440,558
(Reversal of) loss on decline in value of inventories	3 (4,060,894)	1,171,734	-	-
(Gain) loss on disposal of plant and equipment	(1,385,969)	464,495	-	-
Dividend income	-	-	(7,979,636)	(23,938,909)
Share-based payment	5 2,975,011	6,675,823	2,975,011	6,675,823
Interest income	(469,294)	(228,336)	(40,239)	(194,813)
	86,802,863	92,904,265	2,994,381	2,697,598
<i>Changes in operating assets and liabilities</i>				
Trade accounts receivable	15,839,172	(3,891,419)	-	-
Other current receivables	(146,238)	(410,549)	(1,523,142)	(1,189,260)
Inventories	41,230,084	(44,948,921)	-	-
Other current assets	2,609,136	(1,757,211)	28,699	(17,600)
Other non-current assets	190,000	(463,465)	-	-
Trade accounts payable	(15,763,578)	3,662,756	-	-
Other current payables	(3,538,424)	(412,097)	(109,269)	757,375
Other current liabilities	(973,573)	(1,607,991)	(137,460)	1,316
Net cash generated from operations	126,249,442	43,075,368	1,253,209	2,249,429
Taxes (paid) received	(17,141,087)	(19,060,238)	937,587	(375,532)
<b>Net cash from operating activities</b>	<b>109,108,355</b>	<b>24,015,130</b>	<b>2,190,796</b>	<b>1,873,897</b>

The accompanying notes form an integral part of the interim financial statements.

## Autocorp Holding Public Company Limited and its Subsidiaries

### Statement of cash flows (Unaudited)

	Consolidated		Separate	
	financial statements		financial statements	
	Nine-month period ended		Nine-month period ended	
	30 September		30 September	
<i>Note</i>	2024	2023	2024	2023
	<i>(in Baht)</i>			
<b><i>Cash flows from investing activities</i></b>				
Acquisition of plant and equipment	(11,691,311)	(35,733,842)	-	-
Proceeds from disposal of plant and equipment	2,649,906	70,342	-	-
Acquisition of intangible assets	(1,167,093)	(950,115)	(1,106,447)	(932,445)
Acquisition of investment in subsidiary	-	-	-	(49,000,000)
Proceeds from repayment of long-term loan to a subsidiary	-	-	-	35,000,000
Dividends received	-	-	7,979,636	23,938,909
Interest received	469,294	228,336	40,239	210,635
<b>Net cash (used in) from investing activities</b>	<b>(9,739,204)</b>	<b>(36,385,279)</b>	<b>6,913,428</b>	<b>9,217,099</b>
<b><i>Cash flows from financing activities</i></b>				
Proceeds from short-term loans from a financial institution	1,580,000,000	1,990,000,000	-	-
Repayment of short-term loans from a financial institution	(1,680,000,000)	#####	-	-
Repayment of long-term loans from a financial institution	(12,150,000)	-	-	-
Payment of lease liabilities	(11,135,765)	(9,977,602)	-	-
Dividends paid to owners of the Company	7 (7,955,849)	(7,954,370)	(7,955,849)	(7,954,370)
Dividends paid to non-controlling interests	(20,364)	(61,091)	-	-
Interest paid	(9,011,235)	(8,909,004)	-	-
<b>Net cash used in financing activities</b>	<b>(140,273,213)</b>	<b>(19,052,067)</b>	<b>(7,955,849)</b>	<b>(7,954,370)</b>
<b>Net (decrease) increase in cash and cash equivalents</b>	<b>(40,904,062)</b>	<b>(31,422,216)</b>	<b>1,148,375</b>	<b>3,136,626</b>
Cash and cash equivalents at 1 January	173,138,640	146,120,787	12,966,093	9,286,456
<b>Cash and cash equivalents at 30 September</b>	<b>132,234,578</b>	<b>114,698,571</b>	<b>14,114,468</b>	<b>12,423,082</b>
<b><i>Non-cash transactions</i></b>				
Payables for purchase of plant and equipment	47,079	809,792	-	-
Dividend payables	48,091	24,213	48,091	24,213

The accompanying notes form an integral part of the interim financial statements.

**Autocorp Holding Public Company Limited and its Subsidiaries**  
**Notes to the condensed interim financial statements**  
**For the three-month and nine-month periods ended 30 September 2024 (Unaudited)**

<b>Note</b>	<b>Contents</b>
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**Autocorp Holding Public Company Limited and its Subsidiaries**  
**Notes to the condensed interim financial statements**  
**For the three-month and nine-month periods ended 30 September 2024 (Unaudited)**

These notes form an integral part of the interim financial statements.

The interim financial statements issued for Thai regulatory reporting purposes are prepared in the Thai language. These English language financial statements have been prepared from the Thai language statutory financial statements and were approved and authorised for issue by the Board of Directors on 7 November 2024.

**1 Basis of preparation of the interim financial statements**

The condensed interim financial statements are presented in the same format as the annual financial statements together with notes to the interim financial statements on a condensed basis (“interim financial statements”) in accordance with Thai Accounting Standard (“TAS”) No. 34 *Interim Financial Reporting*, guidelines promulgated by the Federation of Accounting Professions and applicable rules and regulations of the Thai Securities and Exchange Commission. The interim financial statements focus on new activities, events and circumstances to avoid repetition of information previously reported in annual financial statements. Accordingly, these interim financial statements should be read in conjunction with the financial statements of the Company and its subsidiaries for the year ended 31 December 2023.

In preparing these interim financial statements, judgments and estimates are made by management in applying the Group’s accounting policies. Actual results may differ from these estimates. The accounting policies, methods of computation and the key sources of estimation uncertainty were the same as those that described in the financial statements for the year ended 31 December 2023.

**2 Related parties**

<i>Significant transactions with related parties for the nine-month period ended 30 September</i>	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
	2024	2023	2024	2023
	<i>(in thousand Baht)</i>			
<b>Subsidiaries</b>				
Revenue from rendering of services	-	-	46,016	44,581
Interest income	-	-	-	174
Dividend income	-	-	7,980	23,939
Rental expense	-	-	1,476	1,476
<b>Other related parties</b>				
Dividend paid	4	13	-	-
<b>Key management personnel</b>				
Dividend paid	5,603	5,639	5,587	5,591
Key management personnel compensation				
Short-term employee benefit	5,148	6,042	5,148	6,042
Post-employment benefits	231	194	231	194
<b>Total key management personnel compensation</b>	<b>5,379</b>	<b>6,236</b>	<b>5,379</b>	<b>6,236</b>

**Autocorp Holding Public Company Limited and its Subsidiaries**  
**Notes to the condensed interim financial statements**  
**For the three-month and nine-month periods ended 30 September 2024 (Unaudited)**

Balance as at 30 September 2024 and 31 December 2023 with related parties were as follow:

	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
	30 September 2024	31 December 2023	30 September 2024	31 December 2023
	<i>(in thousand Baht)</i>			
<b><i>Other current receivables</i></b>				
Subsidiaries	-	-	10,916	11,362
<b>Investment in subsidiaries</b>	-	-	598,590	598,590
<b><i>Other current payables</i></b>				
Subsidiary	-	-	-	169

***Significant agreements with related parties***

The Group has no new significant agreements with related parties during the nine-month period ended 30 September 2024.

**3 Inventories**

	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
	30 September 2024	31 December 2023	30 September 2024	31 December 2023
	<i>(in thousand Baht)</i>			
Cars	82,687	113,716	-	-
Parts and others	38,797	48,998	-	-
<b>Total</b>	<b>121,484</b>	<b>162,714</b>	-	-
<i>Less allowance for decline in value of inventories</i>	<i>(3,014)</i>	<i>(7,075)</i>	-	-
<b>Net</b>	<b>118,470</b>	<b>155,639</b>	-	-

	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
	2024	2023	2024	2023
	<i>(in thousand Baht)</i>			
<b><i>Inventories recognised in ‘cost of sales’: for the nine-month period ended 30 September</i></b>				
- Cost	848,687	1,067,766	-	-
- (Reversal of) write-down to net realisable value	(4,061)	1,172	-	-
<b>Net</b>	<b>844,626</b>	<b>1,068,938</b>	-	-

**Autocorp Holding Public Company Limited and its Subsidiaries**  
**Notes to the condensed interim financial statements**  
**For the three-month and nine-month periods ended 30 September 2024 (Unaudited)**

**4 Property, plant and equipment**

	<b>Consolidated financial statements</b>	<b>Separate financial statements</b>
	<i>(in thousand Baht)</i>	
<i>For the nine-month period ended 30 September 2024</i>		
Acquisitions - at cost	11,553	-
Disposals and write-off - net book value	1,242	-

**Security**

As at 30 September 2024, the Group's assets with carrying amount of Baht 277.68 million are mortgaged as collateral with financial institutions for the bank overdrafts and other credit facilities.

**5 Warrants**

Expenses for share-based payment transactions of ESOP Warrant-1 included in administrative expenses in the consolidated and separate financial statements for the nine-month period ended 30 September 2024 amounted to Baht 2.98 million.

**6 Segment information and disaggregation of revenue**

Management determined that the Group has two reporting segments which are the Group's strategic divisions for different products and services and are managed separately. The strategic divisions have different transactions. The following summary describes the operations in each if the Group's reportable segments.

- Segment 1 Cars and accessories dealership
- Segment 2 Repair and maintenance services and spare parts dealership

<i>For the nine-month period ended 30 September</i>	<b>Consolidated financial statements</b>					
	<b>Cars and accessories dealership</b>		<b>Repair and maintenance services and spare parts dealership</b>		<b>Total</b>	
	2024	2023	2024	2023	2024	2023
	<i>(in thousand Baht)</i>					
<b>Information about reportable segments</b>						
External revenue	<u>651,016</u>	<u>931,152</u>	<u>477,114</u>	<u>398,498</u>	<u>1,128,130</u>	<u>1,329,650</u>
<b>Total revenue</b>	<b><u>651,016</u></b>	<b><u>931,152</u></b>	<b><u>477,114</u></b>	<b><u>398,498</u></b>	<b><u>1,128,130</u></b>	<b><u>1,329,650</u></b>
EBITDA segment	30,209	59,785	155,953	121,076	186,162	180,861
Depreciation and amortisation					(44,226)	(41,574)
Finance costs					(15,313)	(14,779)
Income tax expense					(12,567)	(13,315)
Administrative expenses unallocated					(97,299)	(96,647)
<b>Profit for the period</b>					<b><u>16,757</u></b>	<b><u>14,546</u></b>

**Autocorp Holding Public Company Limited and its Subsidiaries**  
**Notes to the condensed interim financial statements**  
**For the three-month and nine-month periods ended 30 September 2024 (Unaudited)**

<i>For the nine-month period ended 30 September</i>	<b>Consolidated financial statements</b>					
	<b>Cars and accessories dealership</b>		<b>Repair and maintenance services and spare parts dealership</b>		<b>Total</b>	
	2024	2023	2024	2023	2024	2023
	<i>(in thousand Baht)</i>					
Segment assets as at 30 September/ 31 December	<u>262,746</u>	<u>313,151</u>	<u>455,614</u>	<u>479,932</u>	<u>718,360</u>	<u>793,083</u>
Segment liabilities as at 30 September/ 31 December	<u>261,852</u>	<u>384,008</u>	<u>142,599</u>	<u>143,085</u>	<u>404,451</u>	<u>527,093</u>

The timing of revenue recognition from sales and rendering services are recognised at a point of time.

**Reconciliations of reportable segment assets and liabilities**

	<b>Consolidated financial statements</b>			
	<b>Assets</b>		<b>Liabilities</b>	
	30 September 2024	31 December 2023	30 September 2024	31 December 2023
	<i>(in thousand Baht)</i>			
Reportable segments	718,360	793,083	404,451	527,093
Other unallocated amounts	<u>522,603</u>	<u>576,250</u>	<u>129,477</u>	<u>146,937</u>
<b>Total</b>	<b><u>1,240,963</u></b>	<b><u>1,369,333</u></b>	<b><u>533,928</u></b>	<b><u>674,030</u></b>

**7 Dividends**

	Approval date	Payment schedule	Dividend rate per share (Baht)	Amount (in thousand Baht)
2023 Annual dividend	24 April 2024	May 2024	0.0133	7,980
2022 Annual dividend	26 April 2023	May 2023	0.0133	7,979

**8 Commitments with non-related parties**

<i>As at 30 September 2024</i>	<b>Consolidated financial statements</b>	<b>Separate financial statements</b>
	<i>(in thousand Baht)</i>	
<b>Capital commitments</b>		
Buildings and other constructions	<u>1,712</u>	<u>-</u>
<b>Total</b>	<b><u>1,712</u></b>	<b><u>-</u></b>

**Autocorp Holding Public Company Limited and its Subsidiaries**  
**Notes to the condensed interim financial statements**  
**For the three-month and nine-month periods ended 30 September 2024 (Unaudited)**

<i>As at 30 September 2024</i>	<b>Consolidated financial statements</b>	<b>Separate financial statements</b>
	<i>(in thousand Baht)</i>	
<b>Other commitments</b>		
Purchase orders for goods and supplies	41,686	-
Bank guarantee for electricity usage	929	-
Bank guarantees for purchases of spare parts	4,000	-
Bank guarantees for purchases of cars, spare parts and accessories under “Honda” trademark	48,000	-
Bank guarantees for other	400	-
<b>Total</b>	<b>95,015</b>	<b>-</b>

**Security**

The secured interest-bearing liabilities as at 30 September 2024 are secured by mortgaged of the Group’s land and buildings. Details of secured assets were as follows:

<i>As at 30 September 2024</i>	<i>Note</i>	<b>Consolidated financial statements</b>	<b>Separate financial statements</b>
		<i>(in thousand Baht)</i>	
Investment properties		57,087	-
Land, building and improvement	4	277,681	-
<b>Total</b>		<b>334,768</b>	<b>-</b>

As at 30 September 2024, the Group has unutilised credit facilities totaling Baht 521.00 million.